

JOB OPPORTUNITY

CALIFORNIA STATE DEPARTMENT OF INSURANCE

SENIOR LIFE ACTUARY \$8,897 - \$11,140* FINANCIAL SURVEILLANCE BRANCH ACTUARIAL OFFICE LOS ANGELES

This recruitment may be used to fill multiple vacancies occurring in this location for this classification within the next 60 days.

RESPONSIBLITIES:

Under general direction of Chief Actuary and/or the Supervising Life Actuary, the incumbent plans and works on complex actuarial system review of stochastic calculations for life insurance and annuities. Develops plans and procedures to review Principle Based Reserve (PBR) calculations complied by or on behalf of authorized California Insurers. Reviews the largest and most complex PBR calculations. Communicates with other PBR experts. Works with other internal valuation actuaries, examination staff and Information Technology resources dedicated to PBR. Acts as PBR systems review lead person.

DESIRABLE QUALIFICATIONS:

- Strong Technical knowledge of insurance reserving and systems
- Knowledge of stochastic methods
- Strong writing skills
- Good people skills
- FSA and MAAA.

WHO MAY APPLY:

Applications will be accepted from current State employees at the Senior Life Actuary level, those with transfer eligibility, or those with list eligibility. Training and Development Assignments may be considered. All applications will be reviewed; however, only the most qualified candidates will be interviewed. All applicants must clearly indicate the basis of their eligibility (i.e., SROA, surplus, reemployment, reinstatement, transfer, or certification list eligibility) on the state application.

All applicants, regardless of the type of eligibility, must provide proof of meeting the minimum qualifications of the classification. To view the minimum qualifications, please visit CalHR Job
Descriptions and type in either the class code or title of the classification for which you are applying.

11/24/15 MR

DO NOT SUBMIT APPLICATIONS TO CAIHR

"The State of California is an equal opportunity employer to all, regardless of age, ancestry, color, disability (mental and physical), exercising the right to family care and medical leave, gender, gender expression, gender identity, genetic information, marital status, medical condition, military or veteran status, national origin, political affiliation, race, religious creed, sex (includes pregnancy, childbirth, breastfeeding and related medical conditions), and sexual orientation."



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Failure to provide proof of meeting the educational requirements of the classification will eliminate you from being considered for the position.

APPLICATION PROCEDURE:

Please mail a completed standard <u>State Application STD 678</u>, and proof of meeting the minimum qualifications of the classification to Malinda Randolph, Department of Insurance, Human Resources Management Division, 300 Capitol Mall, 13th Floor, Sacramento, CA 95814. **Failure to provide** proof of meeting the educational requirements of the classification will eliminate you from being considered for the position.

DO NOT EMAIL APPLICATION. Emailed applications will not be accepted. **PLEASE INDICATE** "Senior Life Actuary, PSN # 413-356-6086-XXX" ON THE STATE APPLICATION. Applications must be postmarked by the final filing date to be considered. For additional information, please call Malinda Randolph at (916) 492-3300.

FINAL FILING DATE: Until Filled

NOTE: Possession of minimum qualifications will be verified prior to interview and/or

appointment. If it is determined an applicant does not meet the minimum qualifications, the application will be forwarded to CalHR for review and the

applicant's name may be removed from the eligibility list.

If you are applying for more than one recruitment, a separate State Application (STD. 678) is required for each recruitment for which you would like to be considered.

*Salary includes a pay differential

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